

COMMONWEALTH OF KENTUCKY
BEFORE THE PUBLIC SERVICE COMMISSION

In the Matter of:

THE APPLICATION OF MR. BUD RIFE)	
AND THE KENTUCKY MUNICIPAL GAS)	
UTILITY INVESTMENT TRUST FOR THE)	
APPROVAL OF THE ACQUISITION OF)	
THE STOCK OF JOHNSON COUNTY GAS)	CASE NO.
COMPANY, INC. ("JCGC") OF PAINTSVILLE,)	98-523
JOHNSON COUNTY, KENTUCKY, BY MR.)	
RIFE, AND THE ISSUANCE OF TWO)	
PROMISSORY NOTES EVIDENCING)	
CERTAIN INDEBTEDNESS OF THE JCGC)	

O R D E R

On October 2, 1998, Bud Rife, the Johnson County Gas Company, Inc. ("Johnson County Gas"), and the Kentucky Municipal Gas Utility Investment Trust ("Trust") (hereinafter referred to collectively as "Joint Applicants") applied to the Commission for authority to transfer all outstanding shares of Johnson County Gas stock from the Trust to Mr. Rife. In their filing, Joint Applicants requested permission to deviate from the requirements of 807 KAR 5:001, Section 11(1)(a), on the grounds that the records are not available.

807 KAR 5:001, Section 11(1)(a), requires the submission of a statement of the original cost of the applicant's property and the cost to the applicant, if different. Having reviewed the filing and being otherwise sufficiently advised, the Commission finds that good cause has been shown and that the information filed therein is sufficient to enable

the Commission to review adequately Joint Applicants' filing. Therefore, their request for permission to deviate from the above-cited regulation should be granted.

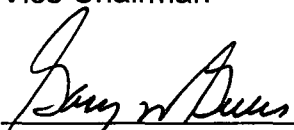
IT IS THEREFORE ORDERED that Joint Applicants' request for permission to deviate from the requirements of 807 KAR 5:001, Section 11(1)(a), is hereby granted.

Done at Frankfort, Kentucky, this 26th day of October, 1998.

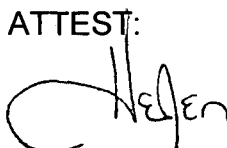
PUBLIC SERVICE COMMISSION


Chairman


Vice Chairman


Commissioner

ATTEST:


Executive Director